

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
218 mn	▼ -0.06%	432 mn	▼ -0.10%	62 mn	▼ -0.17%	86 mn	▼ -0.36%	263 mn	▲ 0.08%
79,944.09	-48.26	51,006.35	-51.60	25,500.48	-43.94	127,145.4	-453.34	35,449.36	29.78

Market Summary

The stock market on Friday plummeted nearly 1,300 points in the first half, made significant recovery in the second half and concluded the session in the red zone zone amid PTI victory poses no risk to the government, which has a large majority. The Benchmark KSE-100 index made an intra-day high and low at 80,321.68 (329.33 points) and 78,611.68 (-1,380.67) respectively while closed at 79,944.09 by losing 48.26 points. PKR in today's interbank appreciated by Rs 0.2091 against USD and closed at Rs 278.4000. The value of shares traded during the day was Rs23.376 billion. Market capitalization stood at around Rs10.628 trillion. Overall, trading volumes for the day increased to 432.01 million shares compared with Thursday's tally of 386.37 million. FFBL was the volume leader with 45.4 million shares, gaining Rs2.6 to close at Rs40.85. It was followed by KEL with 33.1 million shares, losing Rs0.04 to close at Rs4.81 and WTL with 29.2 million shares, losing Rs0.02 to close at Rs1.2

Volume Leaders ('000)

FFBL	45,357
KEL	33,085
WTL	29,218
AIRLINK	22,585
HBL	13,201
HUMNL	9,373
HUBC	8,987
PTC	8,857
GAL	8,778
LOADS	8,205

Gainers (PKR)

PHDLXD	1.01	1.00
STYLERSR	3.89	1.00
SLYTDEF	6.74	0.92
GEMSPNL...	12.06	1.05
CASH	19.20	1.67
SERT	14.26	1.24
IML	17.26	1.50
SHCM	35.57	3.09
GAMON	14.39	1.25
GEMBLUEX	28.32	2.46

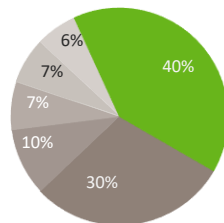
Losers (PKR)

TRSM	-2.01	
PASMDEF	-0.81	4.12
GSPMDEF	-0.45	3.05
FCELDEF	-0.96	6.80
UVIC	-0.97	7.15
LSEFSL	-0.59	4.52
UCAPM	-0.32	2.66
DWTMDEF	-0.81	7.04
SIBL	-0.49	4.51
PIAHCLA	-2.16	20.54

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.88
Broker Proprietary Trading	-0.43
Companies	-1.09
Individuals	0.96
Insurance Companies	0.42
Mutual Funds	-1.41
NBFC	-0.01
Other Organization	0.05
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.38
Foreign Individual	0.00
Overseas Pakistani	0.24
Gross	0.62

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.19	0.46	-0.32	-0.06	0.16	0.09	-0.25	0.03	0.23	0.35	0.88
	Broker Proprietary Trading	-0.11	0.52	-0.03	-0.16	0.02	0.01	0.02	-0.32	-0.14	-0.24	-0.43
	Companies	0.00	-0.22	-0.46	0.02	0.05	0.02	-0.88	0.20	0.06	0.12	-1.09
	Individuals	0.11	-1.03	0.06	0.21	-0.15	-0.06	0.93	0.66	-0.05	0.26	0.96
	Insurance Companies	-0.00	0.21	0.06	-0.00	0.00	0.00	0.02	-0.11	-0.08	0.32	0.42
	Mutual Funds	-0.06	-0.14	0.93	-0.03	-0.26	0.00	-0.15	-0.57	-0.01	-1.13	-1.41
	NBFC	0.00	-0.00	-	-	-	-	0.00	0.00	-	-0.01	-0.01
	Other Organization	0.00	-0.00	-0.01	0.03	0.01	0.00	0.00	0.01	0.00	0.01	0.05
LIPI Total	0.13	-0.20	0.24	0.02	-0.17	0.07	-0.31	-0.09	0.01	-0.31	-0.62	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.15	0.11	-0.06	-0.01	0.16	-0.12	-0.02	0.18	0.03	0.25	0.38
	Foreign Individual	-	-	-	-	-0.00	0.00	0.00	-0.00	-	-	-0.00
	Overseas Pakistani	0.02	0.09	-0.18	-0.01	0.01	0.05	0.34	-0.09	-0.05	0.06	0.24
	Total	-0.13	0.20	-0.24	-0.02	0.17	-0.07	0.31	0.09	-0.01	0.31	0.62

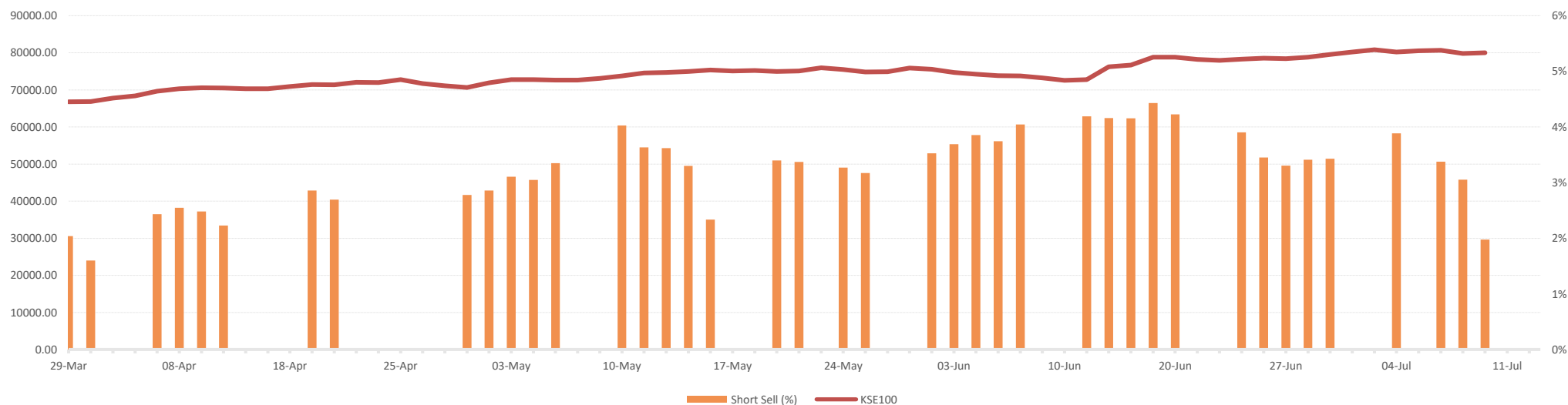
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Jul/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	437	-	350.00	437	152,950
2	11/Jul/24	CLVL	Raza Elahi	Spouse	46,003	-	14.25	46,003	655,543
3	11/Jul/24	BFMOD	MOHAMMAD OMAR BAWANY	Executive Director	169,206	-	4.60	169,206	778,348
4	11/Jul/24	GEMBLUEX	Safina Danish Elahi	Non-Executive Director	1,501	-	25.86	1,501	38,816
5	10/Jul/24	SHFA	Dr. Aamer Nazir Ahmad	Senior Management	1,000	-	143.00	1,000	143,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 11 July 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	182	42.74%	0.18%	201	9.3% ▼
SAZEW-JUL	597	35.46%	2.82%	646	7.6% ▼
ATRL-JUL	506	30.91%	1.19%	465	8.6% ▲
DFML-JUL	4,193	29.41%	7.56%	3,690	13.6% ▲
NRL-JUL	319	19.71%	1.21%	307	3.9% ▲
AIRLINK-JUL	1,474	17.91%	1.49%	1,353	8.9% ▲
DGKC-JUL	1,189	17.16%	0.54%	1,200	0.9% ▼
PIAHCLA-JUL	2,594	12.83%	1.37%	3,102	16.4% ▼
NBP-JUL	494	12.21%	0.10%	348	41.7% ▲
HUMNL-JUL	697	8.65%	0.12%	665	4.9% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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